



**LAKE MOHAWK**  
PRESERVATION FOUNDATION

**Science and Nature Working Together**

**Lake Mohawk Preservation Foundation**

*A Tax Exempt 501(c)(3) All Volunteer Charitable Organization, <http://lakemohawkp.org>*

**Board Meeting 5/23/18**

LMCC, 21 The Boardwalk, Sparta, NJ

MINUTES

The meeting was called to order at 6:05 pm by President Bill Askin

In attendance: Bill Askin, Brenda Klumpp, Marie Cramer, Mike Whittam, Jim Wardell, Laura Parker, Tom Murray, Karin Kraska, Holly Fiorella, Pam Vreeland

Excused: Craig Kalucki

Guests: Bill Askin Sr (Treasurer), Ernie Hofer (LMCC Liason), Gene DePrez (President Emeritus), Joe Biondo, LMCC resident and investment advisor in Sparta

Call to Order, Roll Call, Approval of Meeting Minutes – Quorum was confirmed and Bill introduced the meeting minutes from 4/25/18. Need to add Pam Vreeland's name to attendance list. Approval of April 25 minutes motion was called by Laura, seconded by Jim, no additional discussion. Vote to approve was unanimous. Minutes of Virtual Meeting 5/4-6/18 were introduced. Approval of May 4-6 minutes motion was called by Mike, seconded by Jim, no additional discussion. Vote to approve was unanimous.

Presidents Report - Presidents report: Welcome to Trustees and Guests.

Check of \$3,500 presented and photo op with Bill Greenlaw and Tom B. from the fishing club just completed. Would like the fishing club donation to be a springboard for future donations from our organization. Fishing club has pledged to be involved in future LMPF events/volunteer opportunities. Stocking to take place May 25.

Mike suggested flying his drone while fish are being stocked so he can take pictures. For details about fish stocking he will contact Tom B.

Bill introduced Joe Biondo who has assisted as an ad hoc investment advisor to LMPF. He described his experience with nonprofits and other organizations. He suggests that having an investment policy gives us credibility with large donors. It is good for the future as well as when leadership changes occur in the organization.

A statement about the investment policy should be placed on website.

The draft policy distributed by Pop was a good start and Joe discussed each section. Trustees have work to do to evaluate and determine asset allocation and the spending policy. Joe suggests a conservative investment strategy.

We need to decide about restricted donations-how many accounts do we want?

A spend policy generally describes the percent of money that can be spent. A "super majority" of trustees would need to agree then to break the policy.

He suggests we should have formal quarterly reports from the finance committee about our investments and recommends that an investment advisor (hired) makes adjustments as needed. The finance committee votes on proposed changes in asset allocation while the BOT votes on their recommendations. Joe suggests a passive investing style which will keep costs really low.

Finance Committee/Treasurers report - Monthly and year to date treasurer's report discussed. Earth Day showed a profit of \$789. Are we missing checks? May P & L presented. It does not show the Fishing Club grant of \$3,500. Discussion about if we had a spend policy of 5% we would not have been able to give the club this amount.

**Action 1:** Review the documents Pop sent us. Send comments to Pop who will then review the completed policy with Joe. We will vote on this at our June meeting.

**Action 2:** Motion to approve treasurer's report made by Mike; seconded by Jim; Unanimously passed.

Membership Committee - Mike asked that a demo of the ACT contact software be put on June's agenda. Discussion revolved around the input of names and uses of the software.

**Action:** Mike will resend login information to all and information about accessing the database prior to the June meeting where he will demo it. Bring your portable devices to the next meeting.

LMCC History Committee - Holly reported that there is a fundraiser taking place. Wooden arrow address plaques are being sold for \$70. The state came to evaluate the LMCC collection. The committee is awaiting a report.

**Action:** Holly will email fundraiser forms to LMPF members.

Annual Lake Preservation Recognition Celebration - November 16, 2018. Report of the nominating committee for the Awards. Recommendation by the nominating committee to bestow the Fran Smith Award on Gene DePrez. The group recommends Happy Valley Beach for the Organizational award. We are open to suggestions for the Leadership award. Brenda recommended the Kiwanis who are involved in the Townwide cleanup.

Quotes for AV Vendors are being collected by Marie. Suggestions-please contact her.

It was recommended that donations for the auction are gathered early so that we can advertise them. Also suggested that silent auction opens at 5:30 for item viewing. Pass It Along used a vendor to run their silent auction. Pam will look into this.

**Action:** Jim moved that Gene DePrez receive the 2018 Fran Smith Award. Seconded by Brenda. Motion passed. Jim moved to bestow the 2018 Organizational award on Happy Valley Beach. Brenda seconded. Motion passed. Send recommendations for other awards to Jim or Brenda.

Labor Day 5K -Monday 9/3 Forms are being updated. Links for registration are on the LMPF site.

Communications Committee - Karin is updating our website to include event and meeting dates for the rest of the year. Papoose articles have been added to the "blog." She suggests a link to Event Brite for the Recognition Celebration. We already have a PayPal account.

She suggests that a link from the tab on the LMCC website go directly to LMPF website. She will send directions on how to do this so that Susan Egan can update the site.

June Papoose will include info about the Fishing Club grant as well as a reminder about Labor Day 5K. We can include more information in the July Papoose.

Ernie asked about putting dates for the COLA meetings of September and November on our website. Karin suggested a video of Bill talking about the Foundation and posting this on Facebook would be more effective.

LMCC Liason report - Focus is on Snake Island. He is narrowing the concept of what can be done with J. Stanley and S. Souza. Costs range from \$30-40,000 for floating island to \$250,000 for bulk heads, etc. No decision has been made and few on the LMCC BOT are interested.

Fundraising Committee - Marie reported on an idea for a "Rain Garden Tour" possibly by kayak. She will discuss with Peggy Laddey to find out if she knows of Rain Gardens on the lake. Bill mentioned that an employee is having a Luau at the Tiki Bar on the beach for an outside nonprofit. He feels the club is being very helpful. Mike mentioned a boating "movie night." He ran this from his home many years ago and will assist in looking into it. Ideas are to have it at the boardwalk or Tobaggan Beach in August.

**Action:** Mike will investigate movie night. Marie will investigate rain garden tour.

No further Business discussed

Calendar - Dates set for 2018 Board meetings. **Next meeting at 6pm**

June 27

July 25

August 22

September 26

October 24

November 28

Motion to adjourn : moved by Jim/seconded by Karin. Passed by unanimous vote.