



LAKE MOHAWK
PRESERVATION FOUNDATION

Science and Nature Working Together

Lake Mohawk Preservation Foundation
A Tax Exempt 501(c)(3) All Volunteer Charitable Organization
January 26, 2022
Virtual via Zoom

MINUTES

In attendance: Brenda Klumpp, Laura Parker, Tom Nerviano, Bill Askin
Guests/volunteers: Bill Askin, Sr. (treasurer)

Call to Order, Roll Call, Approval of Dec. 4, 2021 Meeting Minutes. Quorum was confirmed at 7:10pm.
Laura moved to approve minutes/Tom seconded. Vote to approve minutes was unanimous.

President's report. Kathleen Moran: media coordinator could not attend this meeting. (First Fig Marketing) She will give a proposal on Friday. Craig has resigned from the board. He will continue to volunteer and will run Earth Day activities this year.

Results of invitations to potential trustees.

Action: Each Trustee should invite potential volunteers to attend out next meeting.

Bill sent around the bylaws for review. We have the ability to remove Board members with or without cause.

Action: Bill motioned to extend Brenda and Jim's terms as Trustees, concluding in December. Laura seconded. Motion carried.

Action: Bill motioned to approve the following slate of officers: Bill, President; Tom N., Vice President; Julia, secretary; Pop, Treasurer. Laura seconded. Motion carried.

Finance Committee/Treasurer's report. Our current financial picture as of January 26,2022 is as follows:

• Balance of First Hope Operating Account:	\$ 106,749.49
• Balance of Fidelity Investment Account:	<u>164,664.28</u>
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• Total	<u>\$271,413.77</u>
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*We still have the payment from the SNJ for \$79,400.00 in our Operating Account.
[Net Balance \$27,349.49 against our target of \$20 to \$25 thousand].*

NOTE: *The ROR on the investment account for 2021 was 11.46%.*

We had some donations in the last part of the year and in the beginning of 2022. There is some money in Paypal that will be transferred.

Action: Laura motioned to approve the report/Brenda seconded. Motion carried.

Lake Preservation Recognition Celebration. October 2. Sunday afternoon. The date has been scheduled and the club has a deposit.

Earth Day. 4/23. Saturday cleanup. Craig will remain the chairperson.

Grant Application Committee. Laura has followed up about the Lake Strategic Plan with LMCC. It is still not finalized. No other requests at this time. We still have funds from the state for LMCC. John Stanley was notified.

Scholarship Committee We have sent information to 4 schools. Deadline to apply is March 15. We will look at candidates then.

Rain Garden Event is being planned by Julia for May.

Labor Day 5K is being planned.

Meeting concluded at 8. Next meeting will take place on Feb 23 in person.

Action: Brenda will see about getting a room at LMCC

Respectfully submitted,

Laura Parker